

May 14, 2008

To : Information Center
Muscat Securities Market

Sub: Resignation of the Chief Executive Officer of Oman United
Insurance Company SAOC

Following our declaration dated 28th April 2007, in respect of the above subject, we wish to inform Stakeholders & Shareholders that Mr. Ewen J. McRobbie, Chief Executive Officer of the company has now submitted his resignation and the same was accepted by the Board. Thereon, all other changes stated in the above mentioned declaration stand as they are.

Best regards,

NASSIR BIN SALIM AL-BUSAIDI
Spokes Person